

# Spending and Saving

Your dollars need to be both saved **AND** spent. Spent on the necessities and things that you enjoy and saved for the future plans; large purchases, trips, retirement etc. Marriages are made up of savers and spenders.

You can both be savers in which case you choose to live life very frugally, the rainy day fund is always in place and fully funded and yet you may sacrifice some immediate gratification because you are always planning for the future or “what if”.

You can both be spenders in which case you never say “No” to any of your desires and have all of the fun and goodies that you could possibly want right now. You have everything you want right now but may sacrifice in your future because you are fulling living in the present.

Or you could be a combination of a saver married to a spender. In this marriage there is a power struggle over the finances and who gets the final say in what happens to the family dollars.

All of these marriages can be financially successful as the two of you work together to define how you relate to money.

1. I would describe myself as \_\_\_\_\_.
2. I would describe my spouse as \_\_\_\_\_.
3. Because of my natural tendencies I want to be able to do this with our money

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4. Our differences in regard to money have caused tensions about

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5. What dollar amount constitutes a large purchase? \_\_\_\_\_

6. How have you handled making large purchases in the past?

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7. Our similarities in regard to money have enabled us to

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8. What do you think retirement looks like for the two of you?

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9. What do you need to have in place to make that happen for the two of you? (Savings accounts, credit cards paid off, retirement accounts, mortgage paid off, etc.)

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*Married couples should **budget** for each person to have a little pocket money and the **freedom to have fun.***

*~Dave Ramsey*